

Berkshire Limited Report 2024

Spring 2024



Introduction



Will Rose

Director

Corporate Finance Advisory

We are delighted to launch Grant Thornton's Berkshire Limited report, part of a regional series of business analysis by UK county. This initiative seeks to highlight and celebrate some of the county's most successful privately owned businesses and provide them with the recognition they deserve for their contribution to the region and wider UK economy.

Introduction

We are pleased to introduce our first Berkshire Limited report, which shines a light on some of the most successful privately-owned businesses in the county.

Berkshire, is home to a vast array of exciting companies across a diverse range of sectors and, along with its neighbouring counties, continues to be a strategically important region for Grant Thornton.

Not only will this report highlight the entrepreneurial spirit within the region, it will also act as a tool business owners can use to benchmark themselves against their peers.

In years to come, we will be able to compare data with previous Berkshire Limited results to provide insight into trends in the region and the evolution of the various industries over time as well as tracking the overall progress of the county's economy.

Our methodology explained

Berkshire Limited 2024 has been compiled using the most recent publicly available accounts (as at 31 January 2024) of Berkshire's private businesses. The report excludes companies that are listed, owned by listed businesses, schools, trusts, charities, and businesses that are subsidiaries of overseas companies.

We have then utilised this data to perform sectoral analysis in the region, seeking to gain an insight into the factors that are contributing towards the success of the most prevalent sectors.

Inevitably, there is an unavoidable time delay between the availability of data utilised and the ultimate presentation of this report, alongside differing year-ends to consider.

We believe that the findings and analysis presented in this report provide a balanced snapshot of the county and we anticipate this to improve as reports are prepared in future years.

Berkshire Limited at a glance

Summary

In analysing the financial performance of the region, we have looked at two core metrics over 3 years:

- growth in turnover; and
- average EBITDA (earnings before interest, depreciation and amortisation) margin.

We have chosen to look at these two metrics as they provide an indication of scale of the businesses in the region as well as the contribution to the economy. The report highlights the top 50 within each category, providing a yardstick against which the county can assess its economic performance and businesses can benchmark themselves against their peers.

Key statistics of Berkshire Limited total population



£7,896m
combined turnover



£371m
combined EBITDA

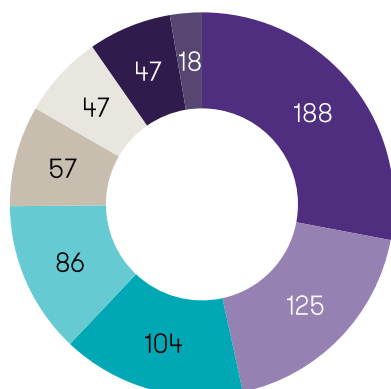


23%
Revenue growth year on year



12%
EBITDA growth year on year

Companies analysed by sector



- Business support services
- Technology, Media and Telecoms
- Consumer
- Real estate and construction
- Other
- Healthcare
- Industrials
- Automotive

Top 50 companies by turnover growth

1	TRAVEL UP GROUP PLC	26	UTOPIA KITCHENS LTD
2	LOJISTICO LTD	27	OIL PLUS LIMITED
3	JOULDINGS HOLDINGS LIMITED	28	LAYVIEW TRADE LIMITED
4	REBOUND TECHNOLOGY GROUP HOLDINGS LIMITED	29	SURELOCK MCGILL LIMITED
5	WEAWAY TRAVEL GROUP LTD	30	ESP GLOBAL HOLDINGS LIMITED
6	COUNTRY ESTATES HOLDINGS LIMITED	31	FISCO (HOLDINGS) LIMITED
7	OMNIA OUTSOURCING LIMITED	32	THE SLATTER GROUP LIMITED
8	SPREAD SERVICES LIMITED	33	STOCKFORD LIMITED
9	HORSEMAN COACHES LIMITED	34	HOPE AND CLAY HOLDINGS LIMITED
10	ITALIAN CONTINENTAL STORES LIMITED	35	MDE SERVICES GROUP LIMITED
11	PILON CONSTRUCTION GROUP LIMITED	36	ALFA CHEMICALS LIMITED
12	ROC SEARCH LIMITED	37	T.B.I. FINANCIAL SERVICES LTD.
13	WSH RESTAURANTS LIMITED	38	SQUARED UP LTD
14	FSP CONSULTING SERVICES LIMITED	39	XTRAC LIMITED
15	IRIS SOFTWARE LIMITED	40	BCL TIMBER PROJECTS LIMITED
16	SURVIVAL OF THE FITTEST LIMITED	41	CUSTOMER SYSTEMS LIMITED
17	WAYLANDS AUTOMOTIVE LIMITED	42	PREMIER GROUP RECRUITMENT LIMITED
18	FURNITURE VILLAGE HOLDINGS LIMITED	43	ALLPRINT SUPPLIES LIMITED
19	A&O IT GROUP PLC	44	M4 RECRUITMENT LIMITED
20	INUVI GROUP LIMITED	45	BUSINESS MOVES GROUP LIMITED
21	CONCEPT LIVING HOLDINGS LIMITED	46	OAKTREE GARDEN CENTRE ONLINE LIMITED
22	VERSION 2 LIGHTS LIMITED	47	I.P. INTEGRATION LIMITED
23	A.P. FAULKNER (HEATING) LIMITED	48	SHORTS GROUP LIMITED
24	LEISURE INC (KNIGHTSBRIDGE) LIMITED	49	WINDRUSH AUTOMOTIVE GROUP LIMITED
25	GOLDSTAR HEATHROW LIMITED	50	RAPID ELECTRICAL DISTRIBUTORS LIMITED

Top 50 companies by average EBITDA margin

1	IRIS SOFTWARE LIMITED	26	ALFA CHEMICALS LIMITED
2	CORRUS LIMITED	27	THE ETEACH GROUP LIMITED
3	T.B.I. FINANCIAL SERVICES LTD.	28	HOPE AND CLAY HOLDINGS LIMITED
4	LEISURE INC (KNIGHTSBRIDGE) LIMITED	29	A & J WEALTH MANAGEMENT LIMITED
5	ACORAH SOFTWARE PRODUCTS LIMITED	30	SURELOCK MCGILL LIMITED
6	JOULDINGS HOLDINGS LIMITED	31	FISCO (HOLDINGS) LIMITED
7	VERSION 2 LIGHTS LIMITED	32	COMXO LIMITED
8	WARNER LAND SURVEYS HOLDINGS LIMITED	33	BUSINESS MOVES GROUP LIMITED
9	HAZELL AND JEFFERIES (TARMAC) LIMITED	34	HUNTSWOOD CTC LIMITED
10	SPREAD SERVICES LIMITED	35	I.P. INTEGRATION LIMITED
11	HORSEMAN COACHES LIMITED	36	REBOUND TECHNOLOGY GROUP HOLDINGS LIMITED
12	STOCKFORD LIMITED	37	ALLPRINT SUPPLIES LIMITED
13	XTRAC LIMITED	38	THE SLATTER GROUP LIMITED
14	MDE SERVICES GROUP LIMITED	39	SOLLATEK (UK) LIMITED
15	INUVI GROUP LIMITED	40	TRAVEL UP GROUP PLC
16	SHORTS GROUP LIMITED	41	XERETEC GROUP LIMITED
17	PROGRESSIVE GROUP (NEWBURY) LTD	42	M4 RECRUITMENT LIMITED
18	UTOPIA KITCHENS LTD	43	PILON CONSTRUCTION GROUP LIMITED
19	FSP CONSULTING SERVICES LIMITED	44	BCL TIMBER PROJECTS LIMITED
20	COUNTRY ESTATES HOLDINGS LIMITED	45	CONCEPT LIVING HOLDINGS LIMITED
21	OIL PLUS LIMITED	46	SURVIVAL OF THE FITTEST LIMITED
22	MAR FACILITIES (HOLDINGS) LTD	47	NORSK EUROPEAN WHOLESALE LIMITED
23	GOLDSTAR HEATHROW LIMITED	48	WORLD WISE FOODS LIMITED
24	CUSTOMER SYSTEMS LIMITED	49	SOVRIN PLASTICS LIMITED
25	GARNER OSBORNE CIRCUITS LIMITED	50	DATA DIRECT HOLDINGS LIMITED

Key industry snapshots

Automotive



£468m
Revenue



23%
Revenue growth



£11m
EBITDA



30%
EBITDA growth



817
Employees



(13)%
Employee growth

Top 3 businesses by turnover

- 1 EDEN AUTOMOTIVE LIMITED
- 2 WAYLANDS AUTOMOTIVE LIMITED
- 3 WINDRUSH AUTOMOTIVE GROUP LIMITED

Business support services



£752m
Revenue



38%
Revenue growth



£37m
EBITDA



3%
EBITDA growth



10,468
Employees



27%
Employee growth

Top 3 businesses by turnover

- 1 HUNTSWOOD CTC LIMITED
- 2 OMNIA OUTSOURCING LIMITED
- 3 HUSP LIMITED

Key industry snapshots

Consumer



£1,246m
Revenue



59%
Revenue growth



£35m
EBITDA



40%
EBITDA growth



2,748
Employees



14%
Employee growth

Top 3 businesses by turnover

- 1 FURNITURE VILLAGE HOLDINGS LIMITED
- 2 TRAVEL UP GROUP PLC
- 3 MHL GROUP HOLDINGS LIMITED

Healthcare



£127m
turnover



165%
Revenue growth



£19m
EBITDA



55%
EBITDA growth



916
Employees



7%
Employee growth

Top 3 businesses by turnover

- 1 BELSIZE HEALTHCARE CAPITAL 2 LIMITED
- 2 MDE SERVICES GROUP LIMITED
- 3 INUVI GROUP LIMITED

Key industry snapshots

Industrials



£280m
Revenue



27%
Revenue growth



£35m
EBITDA



7%
EBITDA growth



1,541
Employees



9%
Employee growth

Top 3 businesses by turnover

- 1 XTRAC LIMITED
- 2 SURVIVAL OF THE FITTEST LIMITED
- 3 SURELOCK MCGILL LIMITED

Real estate and construction



£221m
Revenue



32%
Revenue growth



£19m
EBITDA



[33]%
EBITDA growth



1,070
Employees



33%
Employee growth

Top 3 businesses by turnover

- 1 THE SLATTER GROUP LIMITED
- 2 STOCKFORD LIMITED
- 3 DAMILINE LTD

Key industry snapshots

Technology, media and telecoms



£4,749m
Revenue



13%
Revenue growth



£217m
EBITDA



30%
EBITDA growth



3,380
Employees



7%
Employee growth

Top 3 businesses by turnover

- 1 WESTCOAST GROUP HOLDINGS LIMITED
- 2 REBOUND TECHNOLOGY GROUP HOLDINGS LIMITED
- 3 IRIS SOFTWARE LIMITED

Other



£51m
Revenue



(22)%
Revenue growth



£(1)m
EBITDA



(105)%
EBITDA growth



287
Employees



0%
Employee growth

Top 3 businesses by turnover

- 1 XERETEC OFFICE SYSTEMS LIMITED
- 2 T.B.I. FINANCIAL SERVICES LTD.
- 3 A & J WEALTH MANAGEMENT LIMITED

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Whether you're growing in one market or many, you consistently get a great service you can trust. We work at a pace that matters – yours – bringing both flexibility and rigour. We celebrate fresh thinking and diverse perspectives to bring you proactive insights and positive progress.



£500m+
UK Turnover



5,000+
People Nationally



27
UK Offices



200+
UK Partners



14
Core Industries

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